INVESTMENT STATISTICS REPORT

INTENTIONS 2003

MANITOBA
BUREAU OF STATISTICS

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FEBRUARY 26, 2003

PRIVATE AND PUBLIC INVESTMENT – INTENTIONS 2003

Statistics Canada has released first estimates of capital investment intentions for Canada and the provinces for 2003. Previously published data for 2001 and 2002 has also been revised effective with this release.

	2003 Intentions ($Millions)	2002 Preliminary Actual ($Millions)	Percent Change
Total Capital	5,959.8	5,795.4	2.8
Private Capital Investment	4,380.0	4,362.9	0.4
Public Capital Investment	1,579.8	1,432.5	10.3
Manufacturing Investment	564.9	536.4	5.3

Total new capital investment for Manitoba is forecast at $5.96 billion this year, up $164.4 million (2.8%) from the revised 2002 level of $5.79 billion. That is the fifth strongest performance among the provinces and slightly above the forecast national gain of 2.1%.

Manitoba private sector capital investment this year is forecast to total $4.38 billion, up just $17.1 million (0.4%) from last year. Private sector capital investment at the national level is also expected to be slow in 2003, with a forecast increase of just 0.9%. Growth areas for 2003 include the manufacturing sector (up $28.5 million or 5.3%) after two years of declines, transportation and warehousing (up $37.3 million or 8.5%) and retail trade (up $29.7 million or 16.8%). Increases were also noted in finance and insurance (up $14.8 million or 4.1%) and real estate, rental and leasing (up $21.9 million or 10.3%).

Despite slow private sector capital growth rates for 2002 and 2003, Manitoba's total increase for the years 2001 through 2003 is currently forecast at a very strong 13.2%. That is about twice Canada's 6.5% increase and the second strongest performance among the provinces.

Manitoba public sector capital investment this year is forecast to total $1.58 billion, up $147.3 million (10.3%) from last year. Much of that increase is in federal and local government administration, up a combined total of $121.2 million. Spending on educational services is forecast to rise $22.2 million or 22.4% in 2003.

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CHART 1

TOTAL CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2003/02)

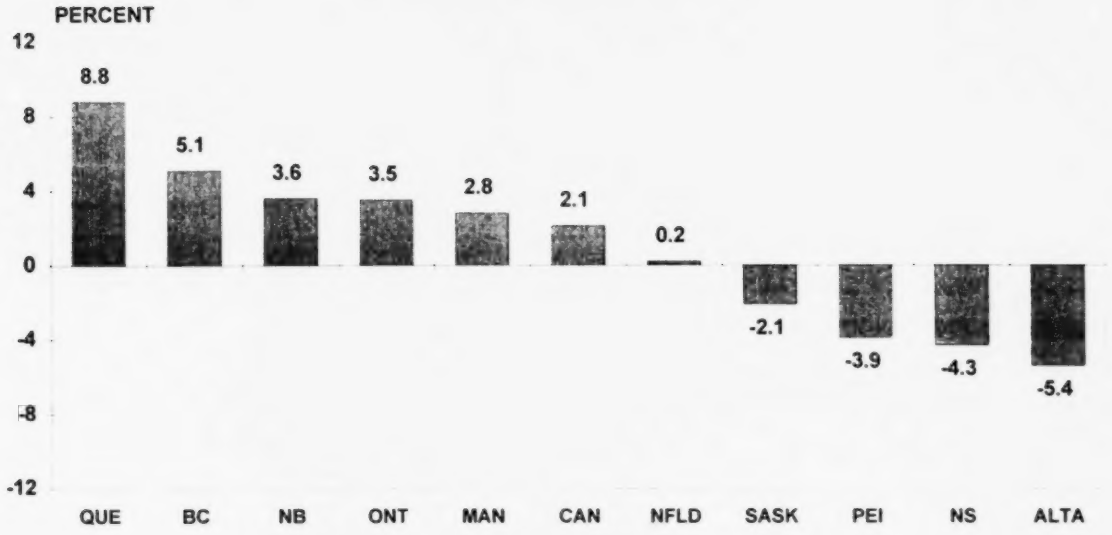
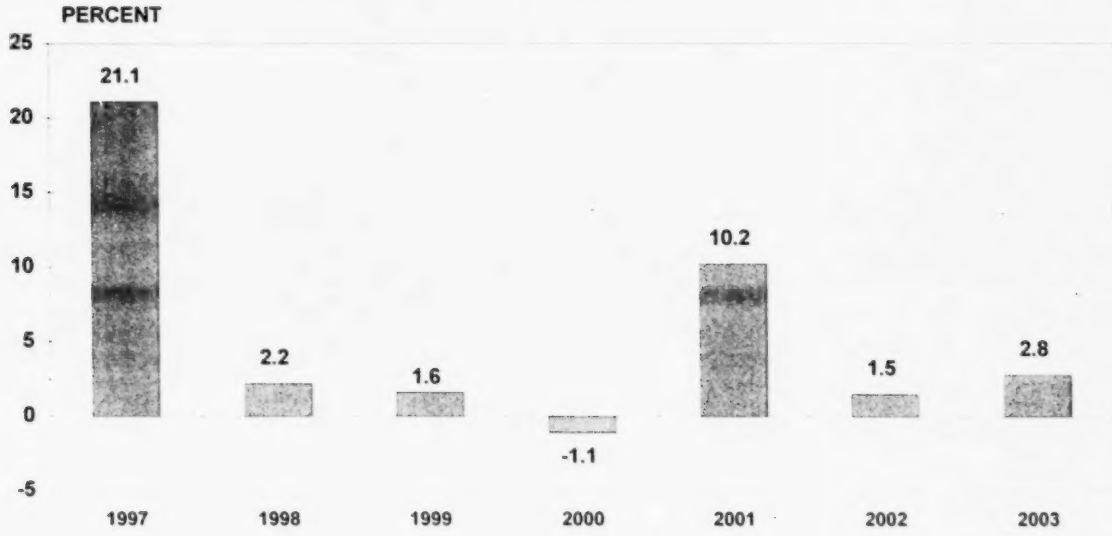


CHART 2

MANITOBA TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 1997 - 2003)



DATA SOURCE STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
FEBRUARY 26, 2003

CHART 3

PRIVATE CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2003/02)

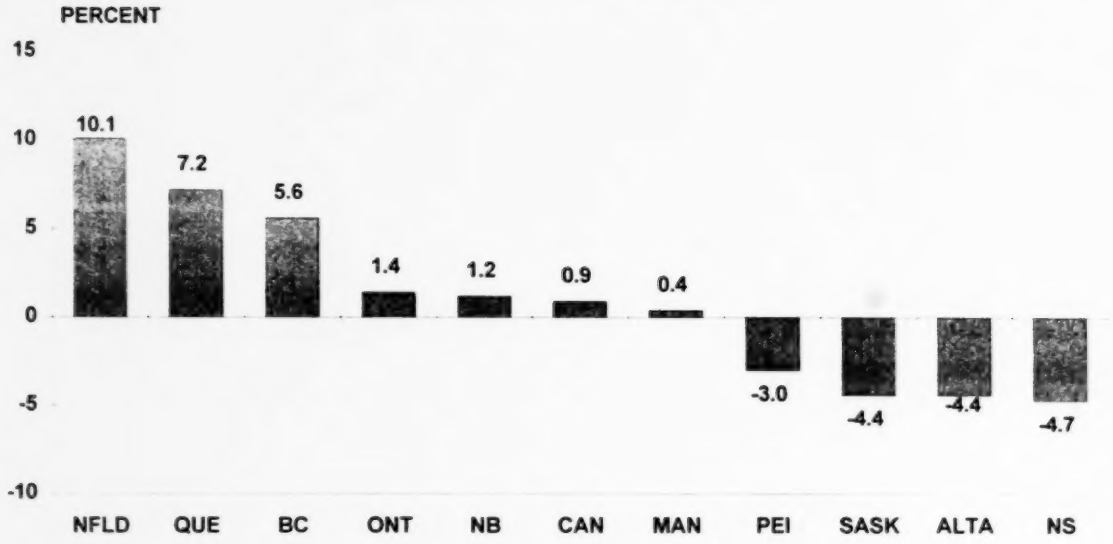
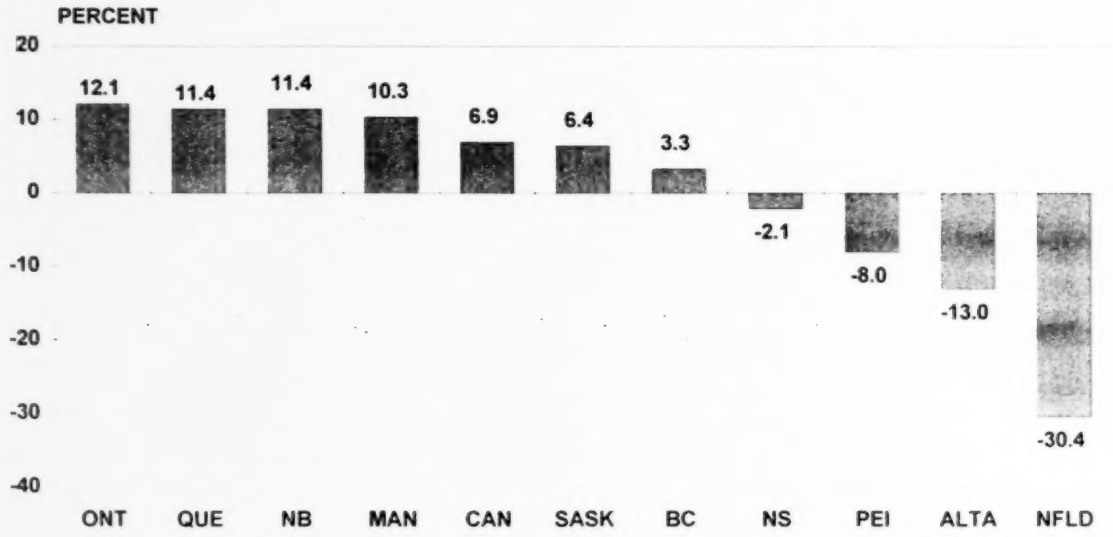


CHART 4

PUBLIC CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2003/02)



DATA SOURCE STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
FEBRUARY 26, 2003

TABLE 1: MANITOBA CAPITAL INVESTMENT BY INDUSTRY (MILLIONS OF DOLLARS)

	1997	1998	1999	2000	2001	2002	2003
AGRIC, FORESTRY, FISHING & HUNTING	442.5	435.8	319.7	312.7	485.0	481.2	479.2
MINING & OIL & GAS EXTRACTION	231.4	154.2	128.4	236.0	249.3	208.9	181.9
UTILITIES	357 1	379.0	418.2	397.6	516.8	528.6	538.1
CONSTRUCTION	109.8	136.8	109.9	102.2	116.1	114.3	114.7
MANUFACTURING	673.5	584.2	549.1	634.7	558.8	536.4	564.9
WHOLESALE TRADE	164.1	172.7	191.5	145.2	149.0	152.3	163.3
RETAIL TRADE	138.5	155.7	154.6	237.0	205.0	176.8	206.5
TRANSPORTATION & WAREHOUSING	527.3	681.8	657.4	375.0	421.9	438.7	476.0
INFORMATION & CULTURAL INDUSTRIES	238.9	x	218.2	237.6	346.1	310.5	292.0
FINANCE & INSURANCE	270.8	269.6	306.7	361.3	361.0	363.3	378.1
REAL ESTATE & RENTAL & LEASING	98.7	151.0	225.9	230.0	209.6	212.2	234.1
PROF, SCIENTIFIC, & TECHNICAL SERV	132.7	107.3	64.3	114.2	94.0	77.2	78.1
EDUCATION SERVICES	79.6	94.5	114.2	121.8	155.3	99.0	121.2
HEALTH CARE & SOCIAL ASSISTANCE	80.5	87.1	153.7	166.4	158.1	170.0	155.1
OTHER SERVICES[1]	281.1	456.9	180.3	129.1	183.2	193.4	168.5
PUBLIC ADMINISTRATION[2]	404.5	420.2	575.6	522.5	581.3	618.8	696.1
HOUSING	808.2	865.5	869.5	858.0	919.0	1,113.8	1,112.0
TOTAL CAPITAL INVESTMENT	**5,039.2**	**5,152.3**	**5,237.2**	**5,181.3**	**5,709.5**	**5,795.4**	**5,959.8**
PRIVATE CAPITAL INVESTMENT	**3,940.3**	**4,083.0**	**3,847.2**	**3,870.0**	**4,359.4**	**4,362.9**	**4,380.0**
PUBLIC CAPITAL INVESTMENT	**1,098.9**	**1,069.3**	**1,390.0**	**1,311.3**	**1,350.1**	**1,432.5**	**1,579.8**
ANNUAL PERCENT CHANGE							
AGRIC, FORESTRY, FISHING & HUNTING	17.8	-1.5	-26.6	-2.2	55.1	-0.8	-0.4
MINING & OIL & GAS EXTRACTION	-14.3	-33.4	-16.7	83.8	5.6	-16.2	-12.9
UTILITIES	10.1	6.1	10.3	-4.9	30.0	2.3	1.8
CONSTRUCTION	11.1	24.6	-19.7	-7.0	13.6	-1.6	0.3
MANUFACTURING	48.9	-13.3	-6.0	15.6	-12.0	-4.0	5.3
WHOLESALE TRADE	29.1	5.2	10.9	-24.2	2.6	2.2	7.2
RETAIL TRADE	13.3	12.4	-0.7	53.3	-13.5	-13.8	16.8
TRANSPORTATION & WAREHOUSING	102.0	29.3	-3.6	-43.0	12.5	4.0	8.5
INFORMATION & CULTURAL INDUSTRIES	35.7	n/a	n/a	8.9	45.7	-10.3	-6.0
FINANCE & INSURANCE	63.7	-0.4	13.8	17.8	-0.1	0.6	4.1
REAL ESTATE & RENTAL & LEASING	24.0	53.0	49.6	1.8	-8.9	1.2	10.3
PROF, SCIENTIFIC, & TECHNICAL SERV	329.4	-19.1	-40.1	77.6	-17.7	-17.9	1.2
EDUCATION SERVICES	-10.2	18.7	20.8	6.7	27.5	-36.3	22.4
HEALTH CARE & SOCIAL ASSISTANCE	41.0	8.2	76.5	8.3	-5.0	7.5	-8.8
OTHER SERVICES[1]	219.1	62.5	-60.5	-28.4	41.9	5.6	-12.9
PUBLIC ADMINISTRATION[2]	-25.6	3.9	37.0	-9.2	11.3	6.5	12.5
HOUSING	12.3	7.1	0.5	-1.3	7.1	21.2	-0.2
TOTAL CAPITAL INVESTMENT	**26.6**	**2.2**	**1.6**	**-1.1**	**10.2**	**1.5**	**2.8**
PRIVATE CAPITAL INVESTMENT	**46.1**	**3.6**	**-5.8**	**0.6**	**12.6**	**0.1**	**0.4**
PUBLIC CAPITAL INVESTMENT	**-1.6**	**-2.7**	**30.0**	**-5.7**	**3.0**	**6.1**	**10.3**

1) Other services include: i. management of companies and enterprises, ii. administration, support, waste management and remedial services, iii. arts, entertainment and recreation, iv. accommodation and food services, and v. industries not included elswhere.

Other services excludes public administration.

2) Includes federal, provincial, territorial, local, regional and aboriginal capital expenditures on public administration.

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

2001 ACTUAL; 2002 PRELIMINARY ACTUAL; 2003 INTENTIONS.

February 26, 2003

TABLE 2: TOTAL CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1992	3,485.3	125,908.0	2,141.3	399.8	2,929.4	2,540.0	26,867.1	48,042.6	4,096.3	16,693.1	17,979.2
1993	3,624.1	125,961.2	2,508.7	511.6	2,963.3	2,455.4	26,781.4	44,908.0	4,107.6	18,477.9	18,852.6
1994	3,720.0	138,635.5	2,992.5	563.6	3,172.9	2,485.4	28,791.3	48,626.1	4,727.0	21,332.3	21,335.4
1995	3,980.3	138,349.7	2,986.0	574.9	3,077.5	2,649.4	27,100.9	49,998.4	5,023.9	21,406.9	20,555.5
1996	4,160.7	141,823.4	2,457.2	482.0	3,124.1	2,828.6	28,267.8	52,462.5	5,605.9	21,922.0	19,411.4
1997	5,039.2	168,195.0	2,788.0	467.8	4,059.2	2,762.5	30,677.2	61,552.5	7,626.5	29,610.2	22,551.7
1998	5,152.3	173,765.0	2,831.6	481.3	4,353.8	3,156.8	32,433.2	63,697.6	6,739.3	33,060.7	20,642.8
1999	5,237.2	178,343.9	3,581.7	547.5	5,164.4	3,956.1	33,876.7	66,753.1	6,679.1	30,846.8	20,651.6
2000	5,181.3	187,358.1	3,300.6	549.3	4,497.7	3,924.3	35,048.3	69,509.5	6,615.1	36,414.7	21,025.4
2001	5,709.5	201,114.2	3,279.0	606.6	4,946.0	3,467.3	35,829.8	73,338.2	7,325.2	41,698.0	22,972.1
2002	5,795.4	205,336.4	3,246.6	661.7	5,572.4	3,445.3	38,775.2	75,530.0	6,968.0	41,499.7	21,891.3
2003	5,959.8	209,667.0	3,254.7	635.9	5,334.3	3,568.9	42,202.8	78,191.7	6,821.5	39,270.7	23,004.2

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1993	4.0	0.0	17.2	28.0	1.2	-3.3	-0.3	-6.5	0.3	10.7	4.9	5
1994	2.6	10.1	19.3	10.2	7.1	1.2	7.5	8.3	15.1	15.4	13.2	9
1995	7.0	-0.2	-0.2	2.0	-3.0	6.6	-5.9	2.8	6.3	0.3	-3.7	1
1996	4.5	2.5	-17.7	-16.2	1.5	6.8	4.3	4.9	11.6	2.4	-5.6	4
1997	21.1	18.6	13.5	-2.9	29.9	-2.3	8.5	17.3	36.0	35.1	16.2	4
1998	2.2	3.3	1.6	2.9	7.3	14.3	5.7	3.5	-11.6	11.7	-8.5	7
1999	1.6	2.6	26.5	13.8	18.6	25.3	4.5	4.8	-0.9	-6.7	0.0	7
2000	-1.1	5.1	-7.8	0.3	-12.9	-0.8	3.5	4.1	-1.0	18.1	1.8	8
2001	10.2	7.3	-0.7	10.4	10.0	-11.6	2.2	5.5	10.7	14.5	9.3	4
2002	1.5	2.1	-1.0	9.1	12.7	-0.6	8.2	3.0	-4.9	-0.5	-4.7	5
2003	2.8	2.1	0.2	-3.9	-4.3	3.6	8.8	3.5	-2.1	-5.4	5.1	5

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

2001 ACTUAL; 2002 PRELIMINARY ACTUAL; 2003 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

FEBRUARY 26, 2003

TABLE 3: MANUFACTURING CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1992	185.8	12,503.6	65.0	12.8	198.0	177.0	3,330.7	5,090.3	697.1	1,498.0	1,245.8
1993	258.7	12,600.5	51.8	11.6	168.7	185.4	2,751.6	6,117.0	288.6	1,521.0	1,241.3
1994	262.8	14,990.1	53.9	17.3	168.3	251.5	3,529.4	7,697.9	177.8	1,179.3	1,649.8
1995	452.4	17,257.9	89.4	31.1	228.1	414.8	3,883.5	8,719.7	239.3	1,361.3	1,828.9
1996	516.2	18,369.2	89.5	34.7	348.4	513.2	4,242.5	9,435.2	249.3	1,303.8	1,634.1
1997	673.5	20,533.3	114.8	31.7	904.6	406.0	4,533.3	10,227.6	328.6	1,617.6	1,694.5
1998	584.2	21,368.7	181.1	59.7	336.0	503.8	4,932.5	10,735.4	401.4	2,445.5	1,187.1
1999	549.1	21,309.2	133.7	46.4	388.0	818.6	5,754.9	9,662.8	342.4	2,360.3	1,249.2
2000	634.7	22,084.3	144.9	27.8	391.2	927.4	6,428.7	9,110.3	485.0	2,574.7	1,355.0
2001	558.8	19,115.1	157.6	39.5	462.2	405.0	5,085.6	8,965.9	411.4	1,759.2	1,268.0
2002	536.4	16,849.6	139.3	38.2	448.4	374.6	4,137.2	8,135.2	625.5	1,347.5	1,060.8
2003	564.9	17,962.3	139.2	38.5	351.7	425.1	5,214.3	8,266.5	476.3	1,208.8	1,271.8

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1993	39.2	0.8	-20.3	-9.4	-14.8	4.7	-17.4	20.2	-58.6	1.5	-0.4	1
1994	1.6	19.0	4.1	49.1	-0.2	35.7	28.3	25.8	-38.4	-22.5	32.9	7
1995	72.1	15.1	65.9	79.8	35.5	64.9	10.0	13.3	34.6	15.4	10.9	2
1996	14.1	6.4	0.1	11.6	52.7	23.7	9.2	8.2	4.2	-4.2	-10.7	3
1997	30.5	11.8	28.3	-8.6	159.6	-20.9	6.9	8.4	31.8	24.1	3.7	3
1998	-13.3	4.1	57.8	88.3	-62.9	24.1	8.8	5.0	22.2	51.2	-29.9	8
1999	-6.0	-0.3	-26.2	-22.3	15.5	62.5	16.7	-10.0	-14.7	-3.5	5.2	6
2000	15.6	3.6	8.4	-40.1	0.8	13.3	11.7	-5.7	41.6	9.1	8.5	2
2001	-12.0	-13.4	8.8	42.1	18.1	-56.3	-20.9	-1.6	-15.2	-31.7	-6.4	6
2002	-4.0	-11.9	-11.6	-3.3	-3.0	-7.5	-18.6	-9.3	52.0	-23.4	-16.3	4
2003	5.3	6.6	-0.1	0.8	-21.6	13.5	26.0	1.6	-23.9	-10.3	19.9	4

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

2001 ACTUAL; 2002 PRELIMINARY ACTUAL; 2003 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

FEBRUARY 26, 2003

TABLE 4: PRIVATE CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1992	2,402.7	95,475.0	1,572.1	267.4	2,331.3	1,436.1	18,589.8	26,377.5	3,159.5	14,214.6	14,690.8
1993	2,430.9	96,948.3	1,745.6	372.5	2,250.9	1,547.2	17,999.5	35,328.6	3,112.7	15,995.3	15,718.9
1994	2,672.0	109,273.6	2,093.8	455.8	2,465.7	1,713.4	20,321.2	38,844.1	3,656.5	19,195.8	17,305.2
1995	2,812.9	108,945.3	2,225.4	479.7	2,352.2	1,815.6	18,768.9	39,533.1	4,135.7	19,421.6	16,774.8
1996	3,072.0	114,371.4	2,106.8	383.6	2,516.7	2,080.9	20,700.0	42,367.0	4,845.6	20,172.4	15,346.9
1997	3,940.3	141,478.4	2,422.7	343.4	3,443.4	2,050.0	24,048.7	50,977.1	6,780.7	27,729.4	18,931.0
1998	4,083.0	146,630.6	2,432.4	372.1	3,831.1	2,467.2	25,331.1	53,437.0	5,799.1	31,004.3	16,918.9
1999	3,847.2	147,876.5	2,971.5	435.4	4,668.8	3,014.3	27,149.9	54,998.1	5,624.7	28,363.7	16,039.3
2000	3,870.0	155,757.9	2,611.8	444.5	4,027.9	3,048.3	27,843.6	57,351.7	5,610.5	33,517.2	16,407.8
2001	4,359.4	165,190.1	2,595.4	485.0	4,278.1	2,653.5	27,747.0	59,165.7	5,813.0	38,074.5	18,428.9
2002	4,362.9	164,349.1	2,459.5	545.6	4,666.9	2,640.6	28,506.7	60,358.6	5,475.7	36,945.5	16,828.8
2003	4,380.0	165,861.3	2,707.0	529.1	4,447.3	2,672.2	30,564.5	61,185.8	5,232.9	35,306.4	17,776.8

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1993	1.2	1.5	11.0	39.3	-3.4	7.7	-3.2	33.9	-1.5	12.5	7.0	7
1994	9.9	12.7	19.9	22.4	9.5	10.7	12.9	10.0	17.5	20.0	10.1	9
1995	5.3	-0.3	6.3	5.2	-4.6	6.0	-7.6	1.8	13.1	1.2	-3.1	4
1996	9.2	5.0	-5.3	-20.0	7.0	14.6	10.3	7.2	17.2	3.9	-8.5	4
1997	28.3	23.7	15.0	-10.5	36.8	-1.5	16.2	20.3	39.9	37.5	23.4	4
1998	3.6	3.6	0.4	8.4	11.3	20.4	5.3	4.8	-14.5	11.8	-10.6	7
1999	-5.8	0.8	22.2	17.0	21.9	22.2	7.2	2.9	-3.0	-8.5	-5.2	9
2000	0.6	5.3	-12.1	2.1	-13.7	1.1	2.6	4.3	-0.3	18.2	2.3	7
2001	12.6	6.1	-0.6	9.1	6.2	-13.0	-0.3	3.2	3.6	13.6	12.3	2
2002	0.1	-0.5	-5.2	12.5	9.1	-0.5	2.7	2.0	-5.8	-3.0	-8.7	5
2003	0.4	0.9	10.1	-3.0	-4.7	1.2	7.2	1.4	-4.4	-4.4	5.6	6

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2001 ACTUAL; 2002 PRELIMINARY ACTUAL; 2003 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 26, 2003

TABLE 5: PUBLIC CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1992	1,082.6	30,433.0	569.2	132.4	598.1	1,103.9	8,277.3	11,665.1	936.8	2,478.5	3,288.4
1993	1,193.2	29,012.9	763.1	139.1	712.4	908.2	8,781.9	9,579.4	994.9	2,482.6	3,133.7
1994	1,048.0	29,361.9	898.7	107.8	707.2	772.0	8,470.1	9,782.0	1,070.5	2,136.5	4,030.2
1995	1,167.4	29,404.4	760.6	95.2	725.3	833.8	8,332.0	10,465.3	888.2	1,985.3	3,780.7
1996	1,088.7	27,452.0	350.4	98.4	607.4	747.7	7,567.8	10,095.5	760.3	1,749.6	4,064.5
1997	1,098.9	26,716.7	365.3	124.4	615.8	712.5	6,628.6	10,575.4	845.8	1,880.8	3,620.8
1998	1,069.3	27,134.5	399.2	109.2	522.7	689.5	7,102.1	10,260.6	940.2	2,056.4	3,723.8
1999	1,380.0	30,467.4	610.2	112.1	495.6	941.8	6,726.9	11,755.0	1,054.4	2,483.1	4,612.3
2000	1,311.3	31,600.2	688.8	104.7	469.8	876.0	7,204.7	12,157.8	1,004.6	2,897.5	4,617.6
2001	1,350.1	35,924.2	683.5	121.6	667.9	813.8	8,082.8	14,172.5	1,512.2	3,623.5	4,543.2
2002	1,432.5	40,987.3	787.1	116.1	905.5	804.7	10,268.5	15,171.3	1,492.4	4,554.2	5,062.5
2003	1,579.8	43,805.6	547.7	106.8	886.9	896.6	11,638.3	17,005.8	1,588.6	3,964.4	5,227.4

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1993	10.2	-4.7	34.1	5.1	19.1	-17.7	6.1	-17.9	6.2	0.2	-4.7	3
1994	-12.2	1.2	17.8	-22.5	-0.7	-15.0	-3.6	2.1	7.6	-13.9	28.6	7
1995	11.4	0.1	-15.4	-11.7	2.6	8.0	-1.6	7.0	-17.0	-7.1	-6.2	1
1996	-6.7	-6.6	-53.9	3.4	-16.3	-10.3	-9.2	-3.5	-14.4	-11.9	7.5	4
1997	0.9	-2.7	4.3	26.4	1.4	-4.7	-12.4	4.8	11.2	7.5	-10.9	7
1998	-2.7	1.6	9.3	-12.2	-15.1	-3.2	7.1	-3.0	11.2	9.3	2.8	6
1999	30.0	12.3	52.9	2.7	-5.2	36.6	-5.3	14.6	12.1	20.7	23.9	3
2000	-5.7	3.7	12.9	-6.6	-5.2	-7.0	7.1	3.4	-4.7	16.7	0.1	8
2001	3.0	13.7	-0.8	16.1	42.2	-7.1	12.2	16.6	50.5	25.1	-1.6	7
2002	6.1	14.1	15.2	-4.5	35.6	-1.1	27.0	7.0	-1.3	25.7	11.4	7
2003	10.3	6.9	-30.4	-8.0	-2.1	11.4	13.3	12.1	6.4	-13.0	3.3	4

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

2001 ACTUAL; 2002 PRELIMINARY ACTUAL; 2003 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

FEBRUARY 26, 2003

Manitoba